Lodestone

EASY Plan Terms

Effective 17 August 2026

1. About your EASY Plan terms

1.1 These terms set out the specific terms that apply to your EASY Plan (*EASY Plan Terms*), and together with your Pricing Information and the General Terms, form the agreement (together, the *Agreement*) between you and Lodestone.

1.2 The Agreement must be read together with our Consumer Care Policy, our Privacy Statement and any direct debit terms that apply to your account. If there is any inconsistency between the terms of these documents on a matter specific to you, the terms of the documents will be applied in the following order of precedence:

a. Consumer Care Policy & Privacy Statement;
b. Pricing Information;
c. Easy Plan Terms;
d. General Terms;
e. Direct debit terms.

2. What the EASY Plan is

2.1 'EASY' stands for Estimated Annual Solar Yield, which is the estimated annual generation of a specified Solar Farm. This estimated annual generation determines how much Electricity volume is available for customers to join the EASY Plan.

2.2 Under the EASY Plan you receive an Annual Allocation of Electricity in return for a set Daily Charge, subject to settlement of your Carry Over balance in accordance with sections 4, 5 and 9.

2.3 Your Annual Allocation is set with reference to your estimated annual usage based on information supplied by you when you join, and your ongoing usage information (as applicable). Your Daily Allocation is derived from your Annual Allocation, divided by 365 days of the year, and is split between Evening (6pm to 9pm) and Any Other Time.

2.4 Nothing in your Allocation is wasted. If you use less than your Daily Allocation, the unused volume accrues as Carry Over that you can draw on later. If you use more than your Daily Allocation, the volume is drawn from your Carry Over balance. In each case, Carry Over is calculated at the relevant rate for Evening or Any Other Time, depending on the time of use.

2.5 You can also benefit your Carry Over balance by shifting usage from the Evening to Any Other Time, allowing you to typically earn Carry Over at a higher rate, as specified in your Pricing Information.

3. Your Allocation, price and charges

3.1 When you sign up, we set your Annual Allocation, and your Daily Allocation split between Evening and Any Other Time, based on the information you provide about your expected annual Electricity use. Your Pricing Information contains your Daily Charge, and your Carry Over Rate for Evening and Any Other Time.

3.2 The Daily Charge is a fixed daily amount payable for each day you are on the EASY Plan, regardless of how much Electricity you actually use, subject to settlement of your Carry Over balance in accordance with sections 4, 5 and 9.

3.3 Your Daily Charge includes Network (lines) charges, metering charges and Electricity Authority levies.

3.4 Special Fees are not included in the Daily Charge and are billed separately when they apply. Any applicable one-off credits from the Network may also be passed through on your invoice.

3.5 We may review and change your Allocation in accordance with section 7, your Daily Charge, and your Carry Over Rates, from time to time. We will give you notice of any change in accordance with the General Terms. Your Allocation may also change from year to year in accordance with section 6.

3.6 Within three months after you sign up to the EASY Plan, we will provide information to you on how to maximise financial savings from the EASY Plan time variable pricing.

4. Carry Over

4.1 Carry Over is the running balance of the difference between your Allocation and your actual Electricity use, tracked separately in kWh for Evening and for Any Other Time.

4.2 For each billing period we compare your Allocation for that period with the Electricity you actually used. If you used less than your Allocation, the difference is added to your Carry Over balance; if you used more, the difference is recorded against it.

4.3 Evening and Any Other Time are tracked and valued separately. Carry Over accrues at the applicable Carry Over Rate for each period, so as the Evening rate is higher than the Any Other Time rate, saving or shifting use away from the Evening period earns credit at a higher rate.

4.4 We show a representative dollar value of your Carry Over balance on your invoice for information, calculated by applying the Carry Over rates to your Carry Over volumes. A positive balance means you have used less than your Allocation to date; a negative balance means you have used more.

4.5 Carry Over is a record of Electricity volume used under your EASY Plan and a means of reconciling your usage against your Allocation. It is not money that we hold on your behalf, is not a deposit or stored-value facility, does not earn interest, and has no cash value except as a refund, or credit applied to your Lodestone account, in accordance with these terms.

4.6 If an invoice is based on an estimated meter reading we will adjust your Carry Over balance once actual meter data is available.

5. Carry Over settlement

5.1 At least once a year we will carry out a settlement to reconcile your Carry Over balance back to zero (each, a *Carry Over Settlement*). If your Carry Over balance is positive we will credit the value of the Carry Over to your account; if it is negative, the value will be payable on your next invoice.

5.2 <u>Annually</u>: Each year, we will complete a Carry Over Settlement for the 12 months (or part thereof) prior to 30 September. For customers who join us in 2026, the first annual Carry Over Settlement will be calculated as at 30 September 2027 - depending on when you joined, this period may exceed 12 months.

5.3 Other times: If, during the year, your Carry Over balance reaches $200 or more, we will contact you and may require a Carry Over Settlement be completed to bring your Carry Over balance back to a reasonable level.

5.4 If a Carry Over Settlement results in an amount owing in excess of $200, we will spread the amount payable by you over your next 3 invoices to make the payments more manageable.

6. Availability and location

6.1 The EASY Plan is only available at properties in the areas served by the relevant Solar Farm and is subject to available capacity under the Solar Farm's Estimated Annual Solar Yield. We may limit or close availability, including where capacity is fully allocated.

6.2 Estimated Annual Solar Yield (EASY) is the expected annual Electricity generation of the Solar Farm. It is based on the Solar Farm's expected yield as determined by Lodestone, not its nameplate (maximum) capacity.

6.3 If you are on the EASY Plan and move out of the area served by the relevant Solar Farm, you may need to switch to a new retailer unless you are moving to an area already served by Lodestone, in which case we may be able to switch you over – just let us know and we will work it out, EASY as that.

7. How your Allocation is worked out

7.1 Your Annual Allocation in kWh is set with reference to your projected annual usage when you sign up, and is divided into a Daily Allocation, split between Evening (6pm to 9pm) and Any Other Time.

7.2 During the year, we keep an eye on your Carry Over balance and, if needed, we may adjust your Daily Allocation to ensure that it is appropriately matched to your actual usage requirements. If you have a change in circumstances, such as a renovation or buying an EV that could affect your Electricity usage, let us know and we can update your Daily Allocation, if required.

7.3 We allocate a nominal share of the Solar Farm's Estimated Annual Solar Yield to you as an Annual Allocation, which we convert your Annual kWh Allocation into your Daily Allocation in kWh by dividing the Annual Allocation by 365. You will see on your invoice that we also express this an equivalent number of solar panels at the Solar Farm which are estimated to produce this amount of Electricity. This does not give you any right or claim to the solar panels.

8. Interim period

8.1 If you are an early adopter, your EASY Plan may start before the relevant Solar Farm is generating and connected – for example while it is still under construction. This is the Interim Period.

8.2 To thank you for joining up early, during the Interim Period you will receive EASY Plan pricing from day one backed by Lodestone's wider portfolio, and the Allocation, Daily Charge and Carry Over calculations will work in the same way.

9. If you leave with a Carry Over balance

9.1 If your EASY Plan ends – whether you leave, switch plan or retailer, or we end supply under the General Terms – we will settle your Carry Over balance in your final invoice.

9.2 If the value of your Carry Over balance is positive, we will apply it as a credit to your final invoice and refund any balance then remaining; if it is negative, the value will be payable on your final invoice.

10. Definitions

10.1 Capitalised words have the meaning given in these EASY Plan Terms or, if not defined here or required by context, in the General Terms, or the Code.

Allocation means your Annual Allocation and Daily Allocation, as applicable.

Any Other Time means all hours of the day other than the Evening period.

Annual Allocation means the total Electricity, in kWh, allocated to you for a year under your EASY Plan.

Carry Over means the running balance of Electricity volume described in section 4.

Carry Over Rate means the cents-per-kWh rate for Evening or for Any Other Time under your EASY Plan set out in your Pricing Information, used to value your Carry Over.

Carry Over Settlement has the meaning given in section 5.

Daily Allocation means your Annual Allocation expressed as a daily amount, split between Evening and Any Other Time.

Daily Charge means the fixed daily amount payable under your EASY Plan as set out in your Pricing Information.

EASY Plan means the plan under which we supply you Electricity in accordance with the EASY Plan Terms.

EASY Plan Terms means these terms that apply to your EASY Plan.

Estimated Annual Solar Yield (EASY) means the expected annual Electricity generation of the Solar Farm, as described in section 6.

Evening means the period from 6.00pm to 9.00pm each day (inclusive).

General Terms means Lodestone's Residential and Small Business General Terms and Conditions.

Interim Period has the meaning given in section 8.

Lodestone, we, us and our means Lodestone Energy Limited.

Pricing Information means the pricing information for your EASY Plan provided when you join, as updated from time to time, including your Daily Charge, Carry Over Rate and Special Fees.

Solar Farm means the solar generation facility specified in your EASY Plan, from which your Allocation is derived.

Special Fees means the applicable pricing for ad hoc, non-standard or one-off charges, as shown on our website.